

BUSINESS INTERRUPTION

EXPECTATIONS AND MISCONCEPTIONS

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Overview

- Forensic accountants
- Post loss
- Pre risk

Forensic Accountants

- Who we are?
- Where we fit in with the process
- Team approach



Post loss

- Methodology
- Loss quantification
- Insured's expectations
- What can go wrong
- Public Adjusters

Where it goes wrong

- Expectations
- Appropriate personnel
 - Risk Manager
 - Operations
 - Sales / marketing
 - Supply chain
 - Cost management accountants
- Production v Sales expectation

Types of cover

- Loss of Production Income
- Loss of Gross Earnings
- Loss of Gross Profit
- Actual loss sustained
- Standing Charges



Deductibles / Waiting periods

- Fixed monetary amount
- Time deductible – number of days
- Waiting period – number of days
- Average daily value

Getting it right – Pre risk

- Types of cover
- Values at risk
 - Declared values
 - Sub-limits
- Where is the profit realised
- Maximum loss scenarios
- Daily values